

MINUTES OF MEETING
CLINTON PRAIRIE SCHOOL CORPORATION
March 15, 2016

The Clinton Prairie School Corporation Board of Trustees met in regular session on March 15, 2016 at 6:30 P.M., at the administrative office, 4431 W Old State Rd 28, Frankfort, Indiana. Present were Board Members Timothy Snyder M.D., John Morris, Dave Larsh, Michael McGraw, Superintendent Chris Sampson, Vicki Bailey as recording secretary, Richard Langston school attorney, Mike Perry, Brent Miller, Amanda Whitlock, Eric Ulrich, Jason Stroup, Nick Melton, Jason Padgett, Cameron Haynes, Jake Simon, Zane Cook, Hanna Blacker, Michael Clevenger, Anna Wieseman from The Times and Ken Hartman from WILO.

The meeting was opened with the Pledge of Allegiance.

The agenda was approved on a motion by Mr. Morris and a second by Mr. Larsh. The vote was unanimous.

There were no public comments.

The consent agenda was approved on a motion by Mr. Morris and a second by Mr. Larsh. The vote was unanimous. The consent agenda contained the February 16, 2016 minutes along with the March 15, 2016 claims.

Clearing	APV # 4539-4542
General	APV # 4543-4549
Capital Projects	APV # 4550-4552
General	APV # 4553
Payroll	APV # 4554
Payroll	APV # 4555
Clearing	APV # 4556
General	APV # 4557-4558
Payroll	APV # 4559
Payroll	APV # 4560
Clearing	APV # 4561-4562
General	APV # 4563-4564
Capital Projects	APV # 4565-4566
School Lunch	APV # 4567-4568
General	APV # 4569
Clearing	APV # 4570-4575
General	APV # 4575-4601
Capital Projects	APV # 4602-4627
Transportation	APV # 4628-4633
Construction	APV # 4634-4635
School Lunch	APV # 4636-4643
Book Rental	APV # 4644-4645
High Ability	APV # 4646
Medicaid Remb State	APV # 4647

State Connectivity APV # 4648
Public Law APV # 4649-4651
Title II APV # 4652-4654

Mr. Sampson explained the resolution determining need (Attached as Exhibit A). As required by the School Leasing Statute (IC 20-47-3), the School Board shall determine that there is a need for the project. Mr. Larsh moved to adopt the Resolution Determining Need. Mr. Morris seconded and the vote was unanimous.

Dr. Snyder opened the Hearing on Lease. The School Corporation is funding this Project through a lease financing, as it has done with other past construction/renovation projects. Lease financings are used by school corporations across the State of Indiana in order to borrow for renovation and construction. The Building Corporation will purchase a portion of Clinton Prairie Elementary School at the closing for the appraised value. The Building Corporation will lease the building back to the School Corporation. The lease rental due from the School Corporation will be paid from property taxes and will be for the lease of the building during the term of the Lease. The lease rental will be sufficient to pay the principal and interest due to the bond holders. There were no public comments. Dr. Snyder then closed the Hearing on Lease.

Dr. Snyder opened the Hearing on Additional Appropriations. The School Corporation will receive money for the sale of its real estate to the Building Corporation, which money must be appropriated. Because this money was not initially listed in the School Corporation's annual budget, the School Corporation is required to hold a hearing for the "additional" appropriation of those funds. There were no public comments. Dr. Snyder then closed the Additional Appropriation Hearing.

Mr. Sampson explained the resolution Authorizing Execution of Lease Agreement (Attached as Exhibit B). As required by the School Leasing Statute (IC 20-47-3), after a hearing, the School Board must approve the form of the Lease and authorize its President and Secretary to execute such Agreement. This Lease is the agreement that the School Corporation will levy the required property tax to pay the lease payments, which will be paid to the Building Corporation and used to pay the bond holders. Without this Lease, bond holders would have no assurance that the Building Corporation will repay the bonds. It is the mechanism in which the property tax collections can get to the bondholders. Mr. Larsh moved to adopt the Resolution Authorizing Execution of Lease Agreement. Mr. McGraw seconded and the vote was unanimous.

Mr. Sampson explained the Additional Appropriation Resolution (Attached as Exhibit C). After the additional appropriation hearing, the school Board will adopt the resolution which outlines the appropriation of funds received for the sale of real estate. The resolution also specifies that the funds will be placed in its own School Corporation construction account, separate from all other school funds until the Project is complete. Mr. Morris move to adopt the Additional Appropriation Resolution. Mr. Larsh seconded and the vote was unanimous.

Mr. Sampson explained the Resolution Assigning Construction Bids to Building Corporation (Attached as Exhibit D). The Building Corporation will own a portion of

Clinton Prairie Elementary School. They will also be the issuer of the bonds. The bond proceeds will be held by the trustee bank, and will be used to pay the contractors for the work done on the building. The construction contracts will need to be with the Building Corporation because they have the money with which to pay the contractors. The School Corporation receives the bids and awards the contracts under State law but then assigns those contracts to the Building Corporation for payment. Mr. McGraw moved to adopt the Resolution Assigning Construction Bids to Building Corporation. Mr. Larsh seconded and the vote was unanimous.

Mr. Sampson explained the Resolution Approving Master Continuing Disclosure Undertaking and Issuing Bonds (Attached as Exhibit E). The Securities and Exchange Commission requires that a school corporation enter into a Continuing Disclosure Agreement before it issues bonds. The School Corporation has entered into this type of agreement previously. It basically requires that the School Corporation agree to annually provide certain types of financial information to the SEC's EMMA database and provide notice of any material events on a timely basis. Mr. Larsh moved to adopt the Resolution Approving Master Continuing Disclosure Undertaking and Issuing Bonds. Mr. McGraw seconded and the vote was unanimous.

Mr. Sampson explained the Resolution Approving Post Issuance Compliance Procedures (Attached as Exhibit F). The School Corporation shall consider and approve the Post Issuance Compliance Procedures. Mr. Larsh moved to adopt the Resolution Approving Master Continuing Disclosure Undertaking and Issuing Bonds. Mr. McGraw seconded and the vote was unanimous.

Mr. Larsh moved to adopt the resolution proof of publication notice Execution of Lease. Mr. Morris seconded and the vote was unanimous.

Mr. Morris moved to adopt the resolution proof of publication notice Intent to Sell Bonds. Mr. Larsh seconded and the vote was unanimous.

Mr. Sampson explained a new policy "Threshold for Material Loss, Shortage or Theft of School Funds or Property." Threshold for theft of cash or property will be set at \$5,000.00. This is a second reading for the new policy is now eligible for adoption. Mr. Larsh moved to adopt the new policy Threshold for Material Loss, Shortage or Theft of School Funds or Property. Mr. Morris seconded and the vote was unanimous.

Mr. Morris moved to approve a 2.4% increase in compensation on the base salary for the superintendent. This will be retroactive for the 2015-16 school year as was the teachers and administrators. Mr. McGraw seconded and the vote was unanimous.

Mr. McGraw made a motion to approve the purchase of 424 Chromebooks, 80 Laptops, 24 Desktops and 13 iPad Charging Stations for \$196,280.00 from CDWG. These are all being purchased for the Digital Learning Initiative. Mr. Larsh seconded and the vote was unanimous.

Mr. Larsh moved to approve the Summer School classes for the 2016 summer school Session. Elementary Reading – gr. 1-3. Jr./Sr. High - Credit Recovery, English,

Government, Cosmetology, SAE (Supervised Ag Experience,) Band and Physical Education. Mr. Morris seconded and the vote was unanimous.

Three Field Trips were presented for approval. A.I.M. classes grades 4-6 to Indianapolis Zoo-Overnight Adventure April 12-14. Sue DeLong supervising with 25 Students, 1 Teacher and 7 Chaperones. Girls Jr. High Basketball, Summer Camp July 21-23 at Transylvania University Lexington KY, Jessica Johnson Coach, 10-15 Students, 2 Adults, Travel by Mini-Bus. Girls JV/Varsity Basketball, Summer Camp June 23-26 at West Virginia University Morgantown, WV, Jessica Johnson Coach, 20-25 Students, 3 Adults, Travel by Miller Transportation. Mr. Morris moved to approve the Field Trips as presented. Mr. Larsh seconded and the vote was unanimous.

Mr. Morris moved to approve the new certified staff positions as presented. Jr./Sr. High Dean of Students and 5th Grade Teaching position. Mr. Larsh seconded and the vote was unanimous.

Mr. Morris moved to approve the following staff recommendations. Resignations; Aaron Coe – Head Varsity Boys’ Golf Coach, Michelle Overman – Elementary Teacher. New Hires; Michael Clevenger – Head Varsity Football Coach and Physical Education Teacher, Jim Cullom – Varsity Boys’ Golf Coach, Shaun Wines – Varsity Boys’ Golf Coach, Shorty Gardner – Seasonal maintenance employee, Natalie Gross – Elementary Sub for Fourth Grade Vacancy. Mr. McGraw seconded and the vote was unanimous.

Mr. Sampson celebrated all students involved in The Revue. He recognized all their hard work and effort in a very successful program.

The meeting was adjourned at 7:10 P.M. on a motion by Mr. Morris and a second by Mr. Larsh. The vote was unanimous

Dave Larsh, Secretary

Attest:

President

Member

Vice President

Member